

2017 RESIDENTIAL RENTAL MARKET STATISTICS REPORT



2017 Rental Market Statistics

Rented Properties: 1/1/2017 – 12/31/2017

Source: NWMLS**

Averages weighted by Unit count

WESTSIDE (SEATTLE) SINGLE FAMILY / TOWNHOUSE

MLS	Total Avg		2 Be	droom			3 Be	droom			4 Be	edroom			5+ B	edroom		Total # of	Average	Average
AREA	Price	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$		DOM	\$/sqft
140	\$2,681	28	42	\$2.05	\$2,229	57	37	\$1.74	\$2,792	9	42	\$1.43	\$3,291	2	23	\$1.31	\$3,100	96	39	\$1.79
380	\$2,788	12	40	\$1.84	\$2,399	20	32	\$1.66	\$2,518	13	26	\$1.36	\$3,488	3	41	\$1.24	\$3,117	48	33	\$1.60
385	\$2,714	3	53	\$1.71	\$2,328	11	34	\$1.69	\$2,521	9	48	\$1.33	\$2,937	1	30	\$1.92	\$3,995	24	41	\$1.57
390	\$3,965	29	32	\$2.35	\$2,724	50	29	\$2.12	\$3,834	19	40	\$1.63	\$4,839	7	39	\$1.73	\$7,671	105	32	\$2.07
700	\$3,625	21	31	\$2.31	\$2,914	34	41	\$1.80	\$3,501	10	39	\$1.60	\$4,510	3	24	\$1.69	\$7,067	68	37	\$1.92
705	\$2,974	43	30	\$2.01	\$2,271	90	29	\$1.88	\$3,044	23	44	\$1.63	\$3,671	7	31	\$1.61	\$4,092	163	31	\$1.87
710	\$3,141	30	26	\$1.96	\$2,410	56	30	\$1.77	\$2,943	32	35	\$1.53	\$3,763	8	20	\$1.56	\$4,786	126	30	\$1.74
TOTAL	\$3,174	166	33	\$2.09	\$2,460	318	32	\$1.84	\$3,103	115	39	\$1.53	\$3,855	31	30	\$1.59	\$5,206	630	33	\$1.84

WESTSIDE (SEATTLE) CONDOMINIUM / MULTIFAMILY

MLS	Total Avg		St	udio			1 Be	edroom			2 Be	droom			3+ B	edroom		Total # of	Average	Average
AREA	Price	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	DOM	\$/sqft
140	\$1,847	3	18	\$2.00	\$1,133	8	28	\$2.52	\$1,612	13	39	\$2.08	\$2,177	2	14	\$1.71	\$1,708	26	31	\$2.18
380	\$1,650	1	11	\$4.05	\$1,725	2	38	\$2.26	\$1,550	1	34	\$1.68	\$1,475	1	39	\$2.05	\$1,950	5	32	\$2.46
385	\$1,554	0	0	\$0.00	\$0	3	49	\$2.49	\$1,345	3	23	\$2.10	\$1,762	0	0	\$0.00	\$0	6	36	\$2.30
390	\$2,399	8	15	\$3.18	\$1,452	55	35	\$2.97	\$2,084	48	29	\$2.69	\$2,826	1	112	\$2.96	\$6,800	112	32	\$2.86
700	\$2,138	3	11	\$2.58	\$1,533	29	37	\$2.60	\$1,891	31	33	\$2.34	\$2,406	1	81	\$1.64	\$2,785	64	35	\$2.46
701	\$3,104	17	29	\$3.25	\$1,546	76	29	\$3.07	\$2,495	65	54	\$3.13	\$4,107	2	177	\$4.36	\$6,908	160	41	\$3.13
705	\$1,910	4	28	\$2.90	\$1,335	17	30	\$2.46	\$1,617	16	31	\$2.16	\$2,312	1	26	\$2.67	\$2,750	38	30	\$2.39
710	\$1,383	26	161	\$3.92	\$1,032	17	31	\$2.03	\$1,379	14	43	\$2.12	\$1,938	1	7	\$2.13	\$2,800	58	92	\$2.90
TOTAL	\$2,389	62	81	\$3.42	\$1,287	207	32	\$2.80	\$2,077	191	40	\$2.64	\$3,018	9	72	\$2.62	\$3,813	469	43	\$2.82

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EASTSIDE SINGLE FAMILY / TOWNHOUSE

MLS	Total Avg		2 Be	edroom			3 B	edroom			4 Be	edroom			5+ B	edroom		Total # of	Average	Average
AREA	Price	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	DOM	\$/sqft
340/350	\$2,504	15	35	\$1.65	\$2,205	47	25	\$1.38	\$2,255	55	23	\$1.10	\$2,611	16	28	\$1.39	\$3,151	133	26	\$1.30
500	\$3,296	10	22	\$1.76	\$2,044	57	37	\$1.44	\$2,825	79	47	\$1.22	\$3,531	29	43	\$1.13	\$4,012	175	42	\$1.31
510	\$4,846	4	31	\$1.85	\$3,038	15	42	\$1.77	\$3,662	32	59	\$1.73	\$5,211	14	47	\$1.45	\$5,798	65	51	\$1.69
520	\$5,120	18	20	\$2.02	\$3,053	43	50	\$1.91	\$3,853	56	47	\$1.65	\$5,551	29	39	\$1.65	\$7,447	146	43	\$1.77
530	\$3,144	15	29	\$1.84	\$2,225	58	26	\$1.59	\$2,794	67	31	\$1.36	\$3,278	26	48	\$1.24	\$4,112	166	32	\$1.46
540	\$3,146	20	17	\$1.81	\$2,133	68	30	\$1.41	\$2,741	95	31	\$1.24	\$3,370	26	30	\$1.10	\$4,170	209	29	\$1.33
550	\$2,666	27	41	\$1.71	\$2,142	41	27	\$1.60	\$2,555	34	24	\$1.22	\$3,159	3	57	\$1.15	\$3,300	105	30	\$1.49
560	\$3,422	22	34	\$1.99	\$3,066	53	37	\$1.73	\$2,895	44	40	\$1.44	\$4,157	5	53	\$1.34	\$4,115	124	38	\$1.66
600	\$2,819	18	33	\$1.64	\$2,048	66	30	\$1.44	\$2,562	52	30	\$1.19	\$3,335	13	28	\$1.06	\$3,132	149	30	\$1.34
TOTAL	\$3,362	149	30	\$1.81	\$2,408	448	33	\$1.55	\$2,820	514	36	\$1.32	\$3,704	161	39	\$1.29	\$4,661	1272	35	\$1.46

EASTSIDE CONDOMINIUM / MULTIFAMILY

MLS	Total Avg		S	tudio			1 Be	edroom			2 B	edroom			3+ B	edroom		Total # of	Average	Average
AREA	Price	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	DOM	\$/sqft
340/350	\$1,494	1	11	\$2.25	\$1,150	11	30	\$1.69	\$1,225	14	28	\$1.55	\$1,636	4	18	\$1.45	\$1,824	30	27	\$1.61
500	\$1,791	0	0	\$0.00	\$0	9	22	\$2.28	\$1,606	13	21	\$1.82	\$1,907	1	8	\$1.77	\$1,950	23	21	\$2.00
510	\$2,765	0	0	\$0.00	\$0	1	7	\$2.58	\$1,650	16	140	\$1.86	\$2,835	0	0	\$0.00	\$0	17	132	\$1.90
*520	\$3,190	0	0	\$0.00	\$0	26	27	\$2.69	\$2,138	47	39	\$2.51	\$3,785	4	30	\$2.16	\$3,038	77	34	\$2.55
530	\$1,894	1	12	\$3.06	\$1,575	10	32	\$2.22	\$1,585	33	38	\$1.81	\$1,869	6	32	\$1.79	\$2,598	50	36	\$1.91
540	\$1,851	0	0	\$0.00	\$0	9	31	\$1.98	\$1,571	12	20	\$1.66	\$1,897	6	27	\$1.60	\$2,181	27	25	\$1.75
550	\$1,801	0	0	\$0.00	\$0	7	37	\$2.37	\$1,532	15	31	\$1.83	\$1,870	3	35	\$1.69	\$2,082	25	33	\$1.96
560	\$2,195	0	0	\$0.00	\$0	20	40	\$2.21	\$1,641	56	32	\$2.02	\$2,207	7	38	\$2.05	\$3,685	83	34	\$2.07
600	\$1,641	0	0	\$0.00	\$0	5	23	\$1.87	\$1,390	38	34	\$1.70	\$1,637	2	35	\$1.80	\$2,350	45	33	\$1.72
TOTAL	\$2,187	2	12	\$2.66	\$1,363	98	31	\$2.26	\$1,690	244	40	\$1.96	\$2,333	33	30	\$1.81	\$2,631	377	37	\$2.03

*Does not include Bravern Penthouses

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NORTH END SINGLE FAMILY / TOWNHOUSE

MLS	Total Avg		2 Bee	droom			3 Be	droom			4 Be	edroom			5+ Be	edroom		Total # of	Average	Average
AREA	Price	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	DOM	\$/sqft
610	\$2,529	3	16	\$1.39	\$1,700	50	33	\$1.29	\$2,365	32	32	\$1.10	\$2,768	8	19	\$1.03	\$2,911	93	31	\$1.21
715	\$2,713	3	47	\$1.83	\$2,283	11	18	\$1.50	\$2,279	8	35	\$1.06	\$3,200	2	87	\$1.12	\$3,800	24	33	\$1.36
720	\$2,340	5	22	\$1.70	\$1,868	17	27	\$1.36	\$2,171	5	27	\$1.22	\$2,769	6	53	\$1.14	\$2,857	33	31	\$1.35
730	\$2,370	31	27	\$1.66	\$1,822	62	35	\$1.36	\$2,395	34	27	\$1.23	\$2,746	10	24	\$1.04	\$2,630	137	30	\$1.37
740	\$2,128	34	40	\$1.47	\$1,597	76	36	\$1.22	\$2,083	48	28	\$1.11	\$2,420	11	69	\$0.99	\$2,813	169	37	\$1.22
750	\$1,886	2	48	\$1.00	\$1,075	18	21	\$1.27	\$1,847	10	50	\$1.01	\$2,117	0	0	\$0.00	\$0	30	32	\$1.17
TOTAL	\$2,301	78	33	\$1.56	\$1,721	234	32	\$1.30	\$2,223	137	31	\$1.13	\$2,618	37	44	\$1.04	\$2,845	486	33	\$1.27

NORTH END CONDOMINIUM / MULTIFAMILY

MLS	Total Avg		Stu	udio			1 Be	edroom			2 B	edroom			3+ B	edroom		Total # of	Average	Average
AREA	Price	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	DOM	\$/sqft
610	\$1,591	0	0	\$0.00	\$0	4	73	1.96	\$1,406	9	24	\$1.69	\$1,632	2	10	\$1.50	\$1,775	15	35	\$1.74
715	\$1,548	0	0	\$0.00	\$0	1	49	1.64	\$1,195	4	18	\$1.93	\$1,636	0	0	\$0.00	\$0	5	24	\$1.87
720	\$1,716	0	0	\$0.00	\$0	1	42	2.41	\$1,395	6	17	\$1.69	\$1,770	0	0	\$0.00	\$0	7	21	\$1.79
730	\$1,789	0	0	\$0.00	\$0	6	43	2.04	\$1,533	20	26	\$1.65	\$1,689	5	44	\$1.34	\$2,498	31	32	\$1.68
740	\$1,528	1	27	\$2.14	\$750	12	32	1.5	\$1,000	38	45	\$1.46	\$1,667	11	25	\$1.37	\$1,696	62	39	\$1.46
750	\$1,292	0	0	\$0.00	\$0	0	0	0	\$0	3	38	\$1.66	\$1,292	0	0	\$0.00	\$0	3	38	\$1.66
TOTAL	\$1,607	1	27	\$2.14	\$750	24	43	2	\$1,226	80	34	\$1.58	\$1,661	18	29	\$1.38	\$1,928	123	35	\$1.59

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SOUTH KING / PIERCE COUNTY SING

MLS	Total Avg		2 Be	edroom			3 B	edroom			4 Be	edroom			5+ B	edroom		Total # of	Average	Average
AREA	Price	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	DOM	\$/sqft
13-43	\$1,931	16	25	\$1.39	\$1,376	36	33	\$1.15	\$1,931	15	26	\$0.99	\$2,292	10	21	\$0.89	\$2,278	77	28	\$1.13
45-74	\$1,554	20	21	\$1.22	\$1,257	43	27	\$1.13	\$1,598	8	30	\$1.02	\$2,061	0	0	\$0.00	\$0	71	26	\$1.14
78-95	\$1,995	3	40	\$0.99	\$1,165	46	32	\$1.08	\$1,956	27	21	\$0.92	\$2,111	4	24	\$0.70	\$2,273	80	28	\$1.00
99	\$1,718	1	27	\$1.27	\$1,050	12	17	\$0.99	\$1,605	13	24	\$0.86	\$1,862	1	51	\$0.65	\$1,875	27	22	\$0.93
100	\$2,117	0	0	\$0.00	\$0	6	17	\$1.22	\$1,882	3	19	\$0.98	\$2,560	1	16	\$0.99	\$2,200	10	18	\$1.13
109-111	\$2,310	2	39	\$1.71	\$1,500	18	29	\$1.15	\$2,064	17	29	\$1.02	\$2,381	7	46	\$0.97	\$3,003	44	32	\$1.10
310	\$1,826	6	13	\$1.47	\$1,310	10	54	\$1.17	\$1,823	5	26	\$0.97	\$2,237	1	31	\$1.02	\$2,900	22	35	\$1.20
320	\$2,360	6	20	\$1.52	\$1,849	18	21	\$1.32	\$2,173	19	28	\$1.03	\$2,464	4	20	\$1.05	\$3,474	47	24	\$1.21
330	\$2,157	3	36	\$1.41	\$1,582	29	13	\$1.24	\$1,958	17	16	\$1.04	\$2,413	7	44	\$0.91	\$2,610	56	19	\$1.15
TOTAL	\$1,981	57	24	\$1.34	\$1,375	218	27	\$1.15	\$1,881	124	24	\$0.98	\$2,252	35	32	\$0.91	\$2,630	434	26	\$1.11

SOUTH KING / PIERCE COUNTY

CONDOMINIUM / MULTIFAMILY

MLS	Total Avg		S	tudio			1 Be	edroom			2 Be	droom			3+ B	edroom		Total # of	Average	Average
AREA	Price	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	Avg DOM	Avg \$/ sqft	Avg \$	Units	DOM	\$/sqft
13-43	\$896	3	25	\$1.20	\$898	31	153	\$2.15	\$682	12	13	\$1.33	\$1,391	2	62	\$1.13	\$1,248	48	106	\$1.84
45-74	\$997	0	0	\$0.00	\$0	6	77	\$1.63	\$574	15	55	\$1.20	\$1,080	3	46	\$1.09	\$1,430	24	59	\$1.29
78-95	\$1,322	0	0	\$0.00	\$0	0	0	\$0.00	\$0	2	33	\$1.24	\$1,275	2	18	\$0.76	\$1,368	4	26	\$1.00
109-111	\$1,307	0	0	\$0.00	\$0	2	18	\$1.71	\$1,195	3	27	\$1.42	\$1,382	0	0	\$0.00	\$0	5	23	\$1.54
310	\$1,645	0	0	\$0.00	\$0	0	0	\$0.00	\$0	1	30	\$1.30	\$1,295	1	6	\$1.25	\$1,995	2	18	\$1.28
330	\$1,341	0	0	\$0.00	\$0	2	22	\$1.65	\$1,100	7	32	\$1.38	\$1,316	1	56	\$1.26	\$1,995	10	32	\$1.42
TOTAL	\$1,027	3	25	\$1.20	\$898	41	129	\$2.03	\$712	40	35	\$1.29	\$1,252	9	40	\$1.06	\$1,501	93	76	\$1.59



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