



2017 FIRST HALF RESIDENTIAL RENTAL MARKET STATISTICS REPORT





# **2017 First Half Rental Market Statistics**

Rented Properties: 1/1/2017- 6/30/2017 Source: NWMLS Averages weighted by Unit count

#### WESTSIDE SINGLE FAMILY / TOWNHOUSE

			2 Be	droom			3 Be	edroom			4 Be	edroom			5+ B	edroom				
MLS	Total Avg		Avg	Avg \$/	A	1 1 - 14 -	Avg	Avg \$/	A	l lucito	Avg	Avg \$/	A	Llaita	Avg	Avg \$/	A	Total # of		
AREA	Price	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	\$/sqft
140	\$2,665	14	48	\$2.27	\$2,167	31	39	\$1.72	\$2,749	3	30	\$1.29	\$3,950	1	24	\$1.29	\$3,200	49	41	\$1.84
380	\$2,825	5	44	\$1.68	\$2,310	10	39	\$1.62	\$2,548	8	27	\$1.29	\$3,406	2	47	\$1.22	\$3,175	25	37	\$1.49
385	\$2,644	3	53	\$1.71	\$2,328	4	60	\$1.48	\$2,399	7	52	\$1.24	\$2,920	0	0	\$0.00	\$0	14	55	\$1.41
390	\$3,764	19	32	\$2.46	\$2,787	34	28	\$2.15	\$3,928	7	63	\$1.67	\$4,849	2	91	\$1.39	\$6,448	62	35	\$2.17
700	\$3,832	9	37	\$2.24	\$3,250	19	40	\$1.93	\$3,689	4	50	\$1.75	\$5,450	1	15	\$1.63	\$5,300	33	40	\$1.98
705	\$3,028	18	34	\$2.06	\$2,248	34	30	\$1.85	\$3,030	15	49	\$1.58	\$3,643	3	22	\$1.59	\$4,615	70	35	\$1.84
710	\$3,158	18	25	\$1.93	\$2,441	27	37	\$1.73	\$2,882	17	39	\$1.54	\$4,100	4	15	\$1.53	\$4,236	66	33	\$1.72
<b>TOTAL</b>	\$3,193	86	36	\$2.14	\$2,506	159	35	\$1.85	\$3,175	61	44	\$1.50	\$3,928	13	34	\$1.46	\$4,503	319	37	\$1.85

#### WESTSIDE CONDOMINIUM / MULTIFAMILY

			St	udio			1 Be	edroom			2 Be	edroom			3+ B	edroom				
MLS	Total Avg		Avg	Avg \$/			Avg	Avg \$/			Avg	Avg \$/			Avg	Avg \$/		Total # of	Average	
AREA	Price	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	\$/sqft
140	\$1,686	1	19	\$2.00	\$1,200	4	21	\$2.69	\$1,449	6	35	\$2.08	\$1,923	1	13	\$1.70	\$1,695	12	27	\$2.25
390	\$2,466	3	7	\$3.28	\$1,432	28	35	\$3.07	\$2,090	26	25	\$2.73	\$2,991	0	0	\$0.00	\$0	57	29	\$2.93
700	\$2,212	1	5	\$2.35	\$1,400	15	45	\$2.52	\$1,875	17	32	\$2.25	\$2,524	1	81	\$1.64	\$2,785	34	38	\$2.35
701	\$2,985	11	28	\$3.33	\$1,551	40	33	\$2.99	\$2,444	40	52	\$3.12	\$3,920	0	0	\$0.00	\$0	91	41	\$3.09
705	\$1,971	2	15	\$2.83	\$1,350	8	35	\$2.32	\$1,626	5	38	\$2.26	\$2,617	1	26	\$2.67	\$2,750	16	33	\$2.39
710	\$1,436	13	99	\$3.96	\$1,019	9	29	\$1.77	\$1,412	7	36	\$2.38	\$2,241	0	0	\$0.00	\$0	29	62	\$2.90
<b>TOTAL</b>	\$2,430	31	54	\$3.48	\$1,287	104	35	\$2.78	\$2,076	101	39	\$2.72	\$3,146	3	40	\$2.00	\$2,410	239	39	\$2.83



#### EASTSIDE SINGLE FAMILY / TOWNHOUSE

			2 Be	edroom			3 Be	edroom			4 Be	edroom			5+ B	edroom				
MLS	Total Avg		Avg	Avg \$/	A	11	Avg	Avg \$/	A	11-24-	Avg	Avg \$/	A A	11-14-	Avg	Avg \$/	A	Total # of	5 -	Average
AREA	Price	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	\$/sqft
340/350	\$2,462	5	36	\$1.48	\$1,558	19	20	\$1.29	\$2,163	25	19	\$1.11	\$2,656	6	41	\$0.97	\$3,358	55	23	\$1.19
500	\$3,455	3	20	\$1.79	\$2,100	30	39	\$1.46	\$2,845	42	48	\$1.26	\$3,675	15	43	\$1.15	\$4,327	90	43	\$1.33
510	\$5,270	1	6	\$1.78	\$1,800	6	52	\$1.71	\$3,199	16	76	\$1.78	\$5,853	10	51	\$1.49	\$5,927	33	62	\$1.68
520	\$5,157	9	18	\$2.09	\$3,009	23	41	\$2.00	\$4,052	18	36	\$1.79	\$6,197	12	38	\$1.73	\$7,327	62	36	\$1.90
530	\$3,272	7	13	\$1.99	\$2,306	29	23	\$1.57	\$2,917	33	30	\$1.32	\$3,349	15	54	\$1.21	\$4,241	84	30	\$1.44
540	\$3,123	12	15	\$1.83	\$2,107	33	25	\$1.44	\$2,667	39	26	\$1.25	\$3,421	15	32	\$1.11	\$4,162	99	25	\$1.36
550	\$2,647	14	38	\$1.60	\$2,165	15	25	\$1.58	\$2,527	14	21	\$1.28	\$3,183	1	84	\$1.14	\$3,700	44	29	\$1.48
560	\$3,473	8	52	\$1.84	\$3,162	14	39	\$1.77	\$2,684	19	30	\$1.47	\$3,978	2	62	\$1.56	\$5,440	43	39	\$1.64
600	\$2,607	9	28	\$1.60	\$2,058	32	24	\$1.44	\$2,519	24	22	\$1.25	\$2,856	4	39	\$1.05	\$3,050	69	25	\$1.37
TOTAL	\$3,402	68	28	\$1.78	\$2,331	201	30	\$1.55	\$2,824	230	34	\$1.35	\$3,733	80	44	\$1.27	\$4,813	579	33	\$1.46

\*Does not include Bravern or Lincoln Tower Penthouses

#### EASTSIDE CONDOMINIUM / MULTIFAMILY

			S	tudio			1 Be	droom			2 B	edroom			3+ B	edroom				
MLS AREA	Total Avg Price		Avg	Avg \$/	Ava ¢	Linito	Avg DOM	Avg \$/	Ava ¢	Linite	Avg DOM	Avg \$/	Ava ¢	Units	Avg	Avg \$/	Ava ¢	Total # of Units	Average DOM	
		Units	DOM	sqft	<u> </u>	Units		sqft	Avg \$	Units		sqft	Avg \$		DOM	sqft	Avg \$		_	\$/sqft
340/350	\$1,477	1	11	\$2.25	\$1,150	5	33	\$1.69	\$1,150	9	28	\$1.52	\$1,657	2	11	\$1.40	\$1,648	17	26	\$1.60
500	\$1,752	0	0	\$0.00	\$0	4	36	\$2.09	\$1,616	7	19	\$1.74	\$1,829	0	0	\$0.00	\$0	11	25	\$1.87
510	\$2,749	0	0	\$0.00	\$0	0	0	\$0.00	\$0	9	146	\$1.83	\$2,749	0	0	\$0.00	\$0	9	146	\$1.83
520	\$2,888	0	0	\$0.00	\$0	17	32	\$2.66	\$2,236	18	43	\$2.44	\$3,510	2	22	\$2.05	\$2,825	37	37	\$2.52
530	\$1,910	0	0	\$0.00	\$0	4	42	\$2.02	\$1,575	16	31	\$1.80	\$1,952	2	43	\$1.77	\$2,248	22	34	\$1.84
540	\$1,866	0	0	\$0.00	\$0	6	24	\$1.95	\$1,573	5	21	\$1.63	\$1,938	3	25	\$1.63	\$2,332	14	23	\$1.77
550	\$1,941	0	0	\$0.00	\$0	3	55	\$2.17	\$1,617	8	34	\$1.82	\$2,031	1	25	\$1.70	\$2,195	12	39	\$1.90
560	\$2,064	0	0	\$0.00	\$0	9	51	\$2.28	\$1,681	26	27	\$1.98	\$1,930	4	15	\$1.96	\$3,799	39	31	\$2.05
600	\$1,691	0	0	\$0.00	\$0	3	28	\$1.78	\$1,450	26	39	\$1.68	\$1,668	2	35	\$1.80	\$2,350	31	38	\$1.70
TOTAL	\$2,085	1	11	\$2.25	\$1,150	51	37	\$2.24	\$1,770	124	41	\$1.88	\$2,148	16	24	\$1.78	\$2,658	192	38	\$1.97



## NORTH END SINGLE FAMILY / TOWNHOUSE

			2 Bed	droom			3 Be	droom			4 B	edroom			5+ B	edroom				
MLS AREA	Total Avg Price	Units	Avg DOM	Avg \$/	Ava ¢	Linito	Avg DOM	Avg \$/		Llaita	Avg DOM	Avg \$/	Ava ¢	Linito	Avg DOM	Avg \$/	Ava ¢	Total # of Units		
AKEA	Price	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Utilis	DOM	\$/sqft
610	\$2,547	2	14	\$1.31	\$1,650	25	17	\$1.30	\$2,381	14	23	\$1.12	\$2,893	3	6	\$1.08	\$2,917	44	18	\$1.23
715	\$2,684	0	0	\$0.00	\$0	6	12	\$1.51	\$2,492	2	7	\$0.93	\$2,850	1	13	\$1.36	\$3,500	9	11	\$1.36
720	\$2,329	3	29	\$1.46	\$1,965	9	16	\$1.32	\$2,182	1	21	\$1.24	\$2,999	2	35	\$1.17	\$3,200	15	21	\$1.32
730	\$2,298	14	32	\$1.54	\$1,834	23	26	\$1.34	\$2,349	16	28	\$1.27	\$2,608	3	41	\$1.15	\$2,413	56	29	\$1.36
740	\$2,172	15	58	\$1.48	\$1,645	32	37	\$1.23	\$2,070	20	25	\$1.14	\$2,555	5	32	\$0.93	\$2,879	72	38	\$1.24
750	\$1,728	1	53	\$1.00	\$950	9	18	\$1.30	\$1,624	6	48	\$0.98	\$2,013	0	0	\$0.00	\$0	16	31	\$1.16
<b>TOTAL</b>	\$2,282	35	42	\$1.48	\$1,728	104	25	\$1.30	\$2,202	59	27	\$1.15	\$2,612	14	27	\$1.07	\$2,878	212	29	\$1.27

## NORTH END CONDOMINIUM / MULTIFAMILY

			Stı	udio			1 Be	droom			2 B	edroom			3+ B	edroom				
MLS	Total Avg		Avg	Avg \$/	A	l linite	Avg	Avg \$/	A	l laita	Avg	Avg \$/	A	Llaita	Avg	Avg \$/	A	Total # of		
AREA	Price	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	\$/sqft
610	\$1,579	0	0	\$0.00	\$0	2	56	1.89	\$1,400	3	30	\$1.78	\$1,567	2	10	\$1.50	\$1,775	7	32	\$1.73
715	\$1,673	0	0	\$0.00	\$0	0	0	0	\$0	2	25	\$1.96	\$1,673	0	0	\$0.00	\$0	2	25	\$1.96
720	\$1,688	0	0	\$0.00	\$0	1	42	2.41	\$1,395	2	20	\$1.69	\$1,835	0	0	\$0.00	\$0	3	27	\$1.93
730	\$1,837	0	0	\$0.00	\$0	3	53	2.26	\$1,698	10	26	\$1.69	\$1,600	3	56	\$1.42	\$2,765	16	37	\$1.75
740	\$1,412	0	0	\$0.00	\$0	7	28	1.49	\$1,037	17	39	\$1.46	\$1,462	6	18	\$1.40	\$1,707	30	32	\$1.46
750	\$1,300	0	0	\$0.00	\$0	0	0	0	\$0	2	9	\$1.79	\$1,300	0	0	\$0.00	\$0	2	9	\$1.79
<b>TOTAL</b>	\$1,563	0	0	\$0.00	\$0	13	39	2	\$1,273	36	31	\$1.61	\$1,533	11	27	\$1.42	\$2,008	60	32	\$1.62



## **SOUTH KING / PIERCE COUNTY**

# SINGLE FAMILY / TOWNHOUSE

			2 B	edroom			3 B	edroom			4 Be	edroom			5+ B	edroom				
MLS	<b>Total Avg</b>		Avg	Avg \$/			Avg	Avg \$/			Avg	Avg \$/			Avg	Avg \$/		Total # of	Average	Average
AREA	Price	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	\$/sqft
13-43	\$1,877	6	24	\$1.33	\$1,349	12	25	\$1.18	\$1,702	10	14	\$0.99	\$2,249	2	10	\$1.12	\$2,648	30	20	\$1.14
45-74	\$1,594	7	38	\$1.02	\$1,206	23	29	\$1.08	\$1,649	3	29	\$0.92	\$2,083	0	0	\$0.00	\$0	33	31	\$1.05
78-95	\$1,993	0	0	\$0.00	\$0	19	35	\$1.09	\$1,858	11	17	\$0.95	\$2,126	3	25	\$0.71	\$2,363	33	28	\$1.01
99	\$1,727	0	0	\$0.00	\$0	5	15	\$1.02	\$1,575	5	23	\$0.85	\$1,850	1	51	\$0.65	\$1,875	11	22	\$0.91
100	\$1,860	0	0	\$0.00	\$0	2	10	\$1.13	\$1,860	0	0	\$0.00	\$0	0	0	\$0.00	\$0	2	10	\$1.13
109-111	\$2,357	0	0	\$0.00	\$0	7	39	\$1.23	\$1,934	8	30	\$1.02	\$2,249	4	47	\$1.03	\$3,313	19	37	\$1.10
310	\$2,071	0	0	\$0.00	\$0	6	22	\$1.19	\$1,854	3	33	\$0.92	\$2,230	1	31	\$1.02	\$2,900	10	26	\$1.09
320	\$2,263	2	11	\$1.54	\$2,200	8	15	\$1.34	\$2,094	7	17	\$1.03	\$2,412	1	11	\$1.16	\$2,700	18	15	\$1.23
330	\$2,154	1	71	\$1.29	\$1,600	17	10	\$1.31	\$1,919	11	15	\$1.04	\$2,433	3	44	\$0.94	\$2,642	32	17	\$1.18
TOTAL	\$1,982	16	31	\$1.22	\$1,409	99	24	\$1.17	\$1,811	58	20	\$0.98	\$2,236	15	34	\$0.94	\$2,736	188	24	\$1.10

## **SOUTH KING / PIERCE COUNTY**

## **CONDOMINIUM / MULTIFAMILY**

			S	tudio			1 B	edroom			2 Be	edroom			3+ B	edroom				
MLS	Total Avg		Avg	Avg \$/			Avg	Avg \$/			Avg	Avg \$/			Avg	Avg \$/		Total # of	Average	Average
AREA	Price	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	sqft	Avg \$	Units	DOM	\$/sqft
13-43	\$814	2	29	\$1.20	\$750	17	130	\$2.18	\$612	6	12	\$1.29	\$1,408	0	0	\$0.00	\$0	25	94	\$1.89
45-74	\$1,156	0	0	\$0.00	\$0	0	0	\$0.00	\$0	7	61	\$1.24	\$1,038	3	46	\$1.09	\$1,430	10	57	\$1.20
78-95	\$1,368	0	0	\$0.00	\$0	0	0	\$0.00	\$0	0	0	\$0.00	\$0	2	18	\$0.76	\$1,368	2	18	\$0.76
109-111	\$0	0	0	\$0.00	\$0	0	0	\$0.00	\$0	0	0	\$0.00	\$0	0	0	\$0.00	\$0	0	0	0
310	\$1,295	0	0	\$0.00	\$0	0	0	\$0.00	\$0	1	30	\$1.30	\$1,295	0	0	\$0.00	\$0	1	30	\$1.30
330	\$1,361	0	0	\$0.00	\$0	1	21	\$1.44	\$800	4	20	\$1.42	\$1,343	1	56	\$1.26	\$1,995	6	26	\$1.40
TOTAL	\$1,002	2	29	\$1.20	\$750	18	124	\$2.14	\$622	18	34	\$1.30	\$1,243	6	38	\$1.01	\$1,504	44	71	\$1.60





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