

2016 RESIDENTIAL RENTAL MARKET STATISTICS REPORT



2016 Rental Market Statistics

Rented Properties: 1/1/2016-12/31/2016

Source: NWMLS

Averages weighted by Unit count

WESTSIDE SINGLE FAMILY / TOWNHOUSE																				
MLS AREA	Total Avg Price	2 Bedroom				3 Bedroom				4 Bedroom				5+ Bedroom				Total # of Units	Average DOM	Average \$/sqft
		Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$			
140	\$2,688	26	25	\$1.75	\$1,982	43	29	\$1.75	\$2,614	16	31	\$1.42	\$3,444	4	25	\$1.12	\$5,044	89	28	\$1.66
380	\$2,806	10	35	\$1.53	\$1,935	18	28	\$1.46	\$2,749	14	40	\$1.39	\$3,315	3	39	\$1.04	\$3,683	45	34	\$1.43
385	\$2,905	2	44	\$1.67	\$2,473	4	17	\$1.70	\$2,586	7	26	\$1.19	\$2,926	2	31	\$1.66	\$3,900	15	27	\$1.45
390	\$3,833	26	35	\$2.09	\$2,657	40	25	\$1.94	\$3,850	25	37	\$1.65	\$4,705	4	37	\$1.54	\$5,868	95	31	\$1.89
700	\$3,743	12	30	\$2.21	\$3,290	29	30	\$1.79	\$3,443	10	59	\$1.44	\$4,885	2	77	\$1.29	\$5,100	53	37	\$1.80
705	\$2,873	56	27	\$1.98	\$2,573	66	27	\$1.84	\$2,902	18	26	\$1.54	\$3,288	10	37	\$1.43	\$3,617	150	28	\$1.83
710	\$2,870	37	28	\$1.73	\$2,168	54	25	\$1.62	\$2,704	16	38	\$1.42	\$3,815	10	23	\$1.45	\$4,854	117	28	\$1.61
TOTAL	\$3,082	169	29	\$1.89	\$2,418	254	27	\$1.76	\$3,006	106	36	\$1.48	\$3,856	35	34	\$1.38	\$4,497	564	30	\$1.72

WESTSIDE CONDOMINIUM / MULTIFAMILY																				
MLS AREA	Total Avg Price	Studio				1 Bedroom				2 Bedroom				3+ Bedroom				Total # of Units	Average DOM	Average \$/sqft
		Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$			
140	\$1,758	0	0	\$0.00	\$0	5	30	\$2.17	\$1,339	8	57	\$1.96	\$1,864	1	49	\$2.26	\$3,000	14	47	\$2.06
390	\$2,202	8	16	\$3.05	\$1,479	48	30	\$2.69	\$1,862	40	34	\$2.55	\$2,646	3	25	\$1.93	\$3,642	99	30	\$2.64
700	\$2,247	5	33	\$2.97	\$1,684	16	40	\$2.38	\$1,829	28	48	\$2.30	\$2,587	0	0	\$0.00	\$0	49	44	\$2.39
701	\$3,030	15	37	\$2.97	\$1,586	95	37	\$3.01	\$2,379	79	63	\$2.99	\$4,054	1	119	\$2.71	\$5,625	190	48	\$3.00
705	\$1,878	2	16	\$2.64	\$1,250	20	23	\$2.41	\$1,505	21	55	\$2.21	\$2,227	2	54	\$2.25	\$2,573	45	39	\$2.32
710	\$1,561	5	20	\$3.52	\$1,063	13	27	\$1.92	\$1,377	11	31	\$1.82	\$1,788	2	4	\$1.70	\$2,750	31	26	\$2.13
TOTAL	\$2,480	35	28	\$3.05	\$1,482	197	33	\$2.73	\$2,027	187	52	\$2.59	\$3,101	9	40	\$2.07	\$3,355	428	41	\$2.68



EASTSIDE SINGLE FAMILY / TOWNHOUSE																				
MLS AREA	Total Avg Price	2 Bedroom				3 Bedroom				4 Bedroom				5+ Bedroom				Total # of Units	Average DOM	Average \$/sqft
		Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$			
340/350	\$2,275	16	13	\$1.57	\$1,619	37	18	\$1.24	\$2,111	52	21	\$1.09	\$2,542	9	25	\$0.98	\$2,570	114	19	\$1.20
500	\$3,256	20	20	\$1.68	\$2,151	55	30	\$1.43	\$2,753	82	34	\$1.22	\$3,550	25	31	\$1.11	\$4,281	182	31	\$1.32
510	\$4,463	4	34	\$1.72	\$3,263	9	22	\$1.66	\$3,505	27	33	\$1.48	\$4,548	11	40	\$1.38	\$5,473	51	33	\$1.51
520	\$4,820	13	37	\$1.97	\$2,887	30	19	\$1.73	\$3,552	43	45	\$1.71	\$5,518	18	60	\$1.46	\$6,660	104	39	\$1.71
530	\$2,892	17	23	\$1.68	\$1,993	59	27	\$1.55	\$2,607	56	26	\$1.26	\$3,158	20	25	\$1.27	\$3,750	152	26	\$1.42
540	\$2,936	18	33	\$1.70	\$2,196	74	18	\$1.36	\$2,640	88	25	\$1.19	\$3,182	18	38	\$1.02	\$3,693	198	24	\$1.28
550	\$2,675	13	22	\$1.69	\$2,156	30	20	\$1.43	\$2,405	31	28	\$1.26	\$3,086	4	52	\$0.96	\$3,211	78	25	\$1.38
560	\$3,350	26	19	\$1.83	\$2,334	65	23	\$1.72	\$3,030	41	33	\$1.41	\$3,974	7	20	\$1.53	\$6,435	139	25	\$1.64
600	\$2,712	16	25	\$1.62	\$2,185	44	30	\$1.45	\$2,601	36	28	\$1.23	\$3,063	4	12	\$1.20	\$2,888	100	28	\$1.39
TOTAL	\$3,173	143	24	\$1.72	\$2,214	403	23	\$1.49	\$2,730	456	30	\$1.29	\$3,529	116	35	\$1.22	\$4,493	1118	27	\$1.41

EASTSIDE CONDOMINIUM / MULTIFAMILY																				
MLS AREA	Total Avg Price	Studio				1 Bedroom				2 Bedroom				3+ Bedroom				Total # of Units	Average DOM	Average \$/sqft
		Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$			
340/350	\$1,383	0	0	\$0.00	\$0	7	30	\$1.66	\$1,274	9	30	\$1.45	\$1,421	2	44	\$1.41	\$1,593	18	32	\$1.53
500	\$1,745	0	0	\$0.00	\$0	5	23	\$2.09	\$1,458	18	23	\$1.87	\$1,801	1	91	\$1.63	\$2,180	24	26	\$1.91
510	\$2,787	0	0	\$0.00	\$0	5	23	\$2.26	\$1,599	13	37	\$2.11	\$3,244	0	0	\$0.00	\$0	18	33	\$2.15
520	\$2,951	1	48	\$2.96	\$1,375	32	28	\$2.46	\$2,037	57	35	\$2.31	\$3,504	4	12	\$1.99	\$2,783	94	32	\$2.35
530	\$1,962	1	67	\$2.71	\$1,395	9	10	\$2.02	\$1,491	30	27	\$1.93	\$2,040	7	31	\$1.72	\$2,313	47	25	\$1.93
540	\$1,846	1	4	\$2.52	\$1,195	4	40	\$2.19	\$1,493	18	19	\$1.69	\$1,891	8	23	\$1.65	\$2,003	31	22	\$1.77
550	\$1,802	0	0	\$0.00	\$0	8	24	\$2.10	\$1,431	16	31	\$1.88	\$1,895	4	17	\$1.56	\$2,173	28	27	\$1.90
560	\$2,051	0	0	\$0.00	\$0	20	31	\$2.28	\$1,671	36	25	\$2.11	\$2,212	4	19	\$1.60	\$2,498	60	27	\$2.13
600	\$1,614	0	0	\$0.00	\$0	12	26	\$1.78	\$1,362	32	29	\$1.70	\$1,701	1	6	\$1.83	\$1,850	45	28	\$1.72
TOTAL	\$2,164	3	40	\$2.73	\$1,322	102	27	\$2.18	\$1,667	229	29	\$1.99	\$2,387	31	25	\$1.68	\$2,234	365	28	\$2.02

*Does not include Bravern or Lincoln Tower Penthouses



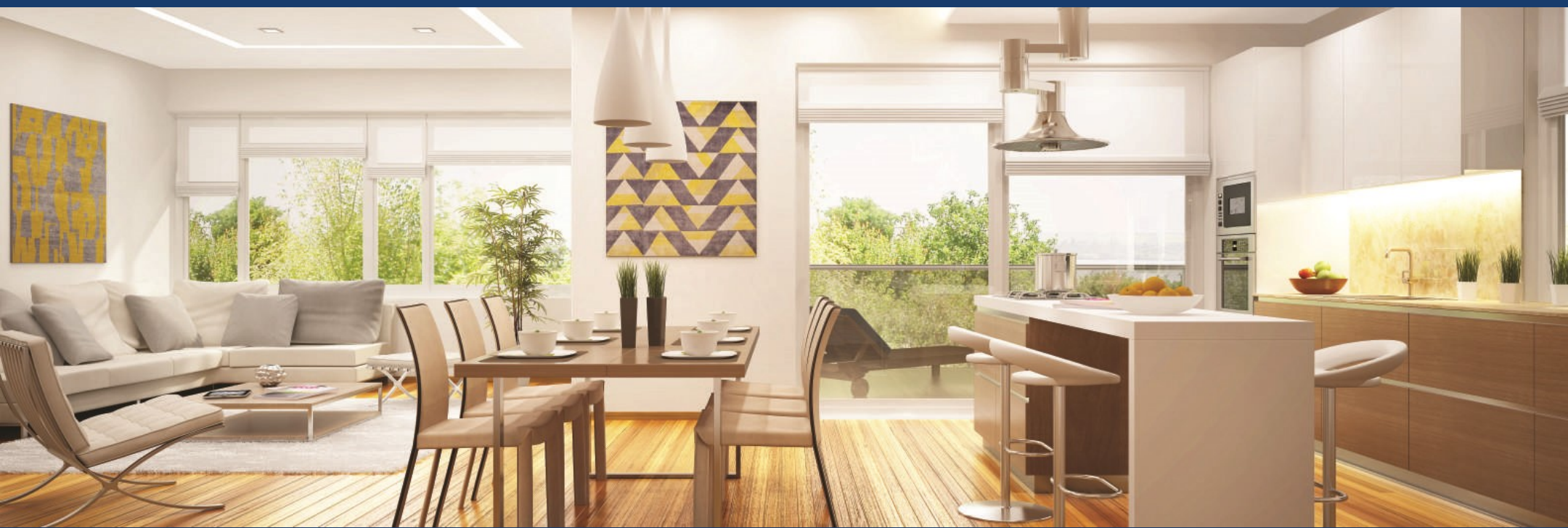
NORTH END SINGLE FAMILY / TOWNHOUSE																				
MLS AREA	Total Avg Price	2 Bedroom				3 Bedroom				4 Bedroom				5+ Bedroom				Total # of Units	Average DOM	Average \$/sqft
		Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$			
610	\$2,463	8	14	\$1.41	\$1,674	37	22	\$1.27	\$2,298	44	25	\$1.12	\$2,643	10	46	\$1.05	\$2,908	99	25	\$1.19
715	\$2,601	5	19	\$1.75	\$1,833	7	25	\$1.41	\$2,629	5	30	\$1.19	\$3,070	2	52	\$1.30	\$3,250	19	28	\$1.43
720	\$2,363	4	20	\$1.30	\$1,825	8	35	\$1.41	\$2,249	7	36	\$1.21	\$2,800	0	0	\$0.00	\$0	19	32	\$1.31
730	\$2,272	10	24	\$1.56	\$1,749	45	24	\$1.28	\$2,120	24	25	\$1.60	\$2,605	7	42	\$0.97	\$2,849	86	26	\$1.38
740	\$1,958	44	32	\$1.33	\$1,458	92	40	\$1.17	\$1,995	42	48	\$1.03	\$2,292	5	31	\$0.99	\$2,858	183	40	\$1.17
750	\$1,884	3	10	\$1.49	\$1,248	13	23	\$1.21	\$1,783	9	18	\$0.97	\$2,242	0	0	\$0.00	\$0	25	20	\$1.16
TOTAL	\$2,178	74	27	\$1.40	\$1,557	202	31	\$1.23	\$2,097	131	33	\$1.18	\$2,521	24	42	\$1.04	\$2,909	431	32	\$1.23

NORTH END CONDOMINIUM / MULTIFAMILY																				
MLS AREA	Total Avg Price	Studio				1 Bedroom				2 Bedroom				3+ Bedroom				Total # of Units	Average DOM	Average \$/sqft
		Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$			
610	\$1,520	0	0	\$0.00	\$0	2	9	2.08	\$1,450	7	21	\$1.53	\$1,475	2	9	\$1.39	\$1,750	11	17	\$1.60
715	\$1,673	0	0	\$0.00	\$0	1	73	2.09	\$1,350	3	16	\$1.78	\$1,522	1	14	\$1.35	\$2,450	5	27	\$1.76
720	\$1,566	0	0	\$0.00	\$0	1	10	1.63	\$1,295	2	33	\$1.57	\$1,735	1	28	\$1.57	\$1,500	4	26	\$1.59
730	\$1,655	0	0	\$0.00	\$0	2	29	1.52	\$1,088	25	19	\$1.64	\$1,696	3	32	\$1.28	\$1,692	30	21	\$1.60
740	\$1,275	1	34	\$2.04	\$1,100	14	39	1.53	\$961	38	36	\$1.28	\$1,293	14	35	\$1.23	\$1,551	67	36	\$1.33
750	\$1,483	0	0	\$0.00	\$0	0	0	0	\$0	2	25	\$1.48	\$1,250	1	15	\$1.49	\$1,950	3	22	\$1.48
TOTAL	\$1,424	1	34	\$2.04	\$1,100	20	35	2	\$1,059	77	28	\$1.45	\$1,460	22	30	\$1.28	\$1,645	120	30	\$1.45



SOUTH KING / PIERCE COUNTY										SINGLE FAMILY / TOWNHOUSE										
MLS AREA	Total Avg Price	2 Bedroom				3 Bedroom				4 Bedroom				5+ Bedroom				Total # of Units	Average DOM	Average \$/sqft
		Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$			
13-43	\$1,650	15	18	\$1.28	\$1,259	34	31	\$1.09	\$1,647	18	44	\$0.90	\$1,902	3	9	\$0.90	\$2,125	70	31	\$1.07
45-74	\$1,437	19	18	\$1.23	\$1,135	39	25	\$1.07	\$1,436	19	23	\$0.91	\$1,741	0	0	\$0.00	\$0	77	23	\$1.07
78-95	\$1,824	3	22	\$1.30	\$1,230	49	28	\$0.97	\$1,630	25	33	\$0.85	\$2,170	7	20	\$0.89	\$2,206	84	29	\$0.94
99	\$1,696	1	15	\$1.09	\$1,150	15	17	\$0.95	\$1,603	16	24	\$0.83	\$1,751	5	18	\$0.77	\$1,907	37	20	\$0.88
100	\$2,050	0	0	\$0.00	\$0	5	8	\$1.21	\$1,720	5	50	\$0.99	\$2,300	1	19	\$0.68	\$2,450	11	28	\$1.06
109-111	\$1,985	1	46	\$1.94	\$1,900	31	18	\$1.03	\$1,758	15	25	\$0.96	\$2,304	5	25	\$0.82	\$2,457	52	21	\$1.01
310	\$1,767	8	14	\$1.34	\$1,324	13	10	\$1.13	\$1,708	4	18	\$1.06	\$2,174	3	11	\$0.94	\$2,663	28	12	\$1.16
320	\$2,274	5	11	\$1.33	\$1,528	23	14	\$1.19	\$2,003	22	22	\$1.00	\$2,642	6	9	\$0.93	\$2,583	56	16	\$1.10
330	\$2,029	2	31	\$1.14	\$1,350	15	15	\$1.15	\$1,800	15	19	\$0.99	\$2,206	5	14	\$0.84	\$2,458	37	17	\$1.04
TOTAL	\$1,814	54	18	\$1.28	\$1,262	224	22	\$1.06	\$1,671	139	28	\$0.92	\$2,126	35	16	\$0.86	\$2,339	452	23	\$1.03

SOUTH KING / PIERCE COUNTY										CONDOMINIUM / MULTIFAMILY										
MLS AREA	Total Avg Price	Studio				1 Bedroom				2 Bedroom				3+ Bedroom				Total # of Units	Average DOM	Average \$/sqft
		Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$	Units	Avg DOM	Avg \$/sqft	Avg \$			
13-43	\$904	1	32	\$1.07	\$695	15	53	\$1.26	\$748	6	18	\$1.12	\$1,165	2	85	\$1.04	\$1,398	24	46	\$1.20
45-74	\$924	0	0	\$0.00	\$0	5	20	\$1.93	\$628	13	28	\$1.18	\$981	2	56	\$1.12	\$1,295	20	29	\$1.36
78-95	\$1,280	0	0	\$0.00	\$0	0	0	\$0.00	\$0	3	18	\$1.00	\$1,280	0	0	\$0.00	\$0	3	18	\$1.00
109-111	\$1,283	0	0	\$0.00	\$0	0	0	\$0.00	\$0	3	24	\$1.41	\$1,273	3	20	\$1.10	\$1,292	6	22	\$1.26
310	\$1,180	0	0	\$0.00	\$0	0	0	\$0.00	\$0	3	18	\$1.12	\$1,180	0	0	\$0.00	\$0	3	18	\$1.12
330	\$1,183	0	0	\$0.00	\$0	1	14	\$1.66	\$1,200	7	28	\$1.19	\$1,181	0	0	\$0.00	\$0	8	26	\$1.25
TOTAL	\$1,011	1	32	\$1.07	\$695	21	43	\$1.44	\$741	35	24	\$1.17	\$1,120	7	49	\$1.09	\$1,323	64	33	\$1.25



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